

Message Text

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PAGE 01 MONROV 01479 021403Z
ACTION AF-10

INFO OCT-01 ISO-00 INT-05 COME-00 L-03 TRSE-00 EB-08
/027 W

-----088555 030052Z /14

R 021300Z MAR 78
FM AMEMBASSY MONROVIA
TO SECSTATE WASHDC 8328

LIMITED OFFICIAL USE MONROVIA 1479

E.O. 11652 N/A
TAGS: EINV, LI
SUBJECT: LIBERIA MINING COMPANY (LMC)

REF: MONROVIA 1078

1. EDWARD C. FORBES, PRESIDENT OF LIBERIA MINING COMPANY,
CALLED EMBASSY DURING EVENING OF MARCH 1 TO REPORT THAT
GOL AND LMC HAD AGREED ON THE SEVERAL SCHEDULES OF ASSETS
AS LMC "CEASES" ITS OPERATIONS AT BOMI HILLS.
AND HAD CONCLUDED AN AGREEMENT FOR THEIR SALE.

2. FORBES DESCRIBED THE MEETINGS WHICH BEGAN ON MONDAY,
27 FEB, AS VERY TOUGH BUT SAID THAT LMC "GOT WHAT IT WANTED."
THE GOL SEEMS TO BE SATISFIED AND NOW HE, FORBES, IS
LOOKING FORWARD TO GETTING ON TO THE BIE MOUNTAIN PROJECT.

3. THE AGREEMENT REACHED BETWEEN LMC AND GOL WAS INITIALED
ABOUT 2000 HOURS AND PRESIDENT TOLBERT HAD BEEN WAITING
TO FORMALLY SIGN THE AGREEMENT. BECAUSE OF THE LENGTH
OF TIME IN CONCLUDING THE DOCUMENT, HE DEPARTED THE MANSION
BUT IS EXPECTED TO SIGN TODAY AND GERALD PADMORE WILL CARRY
THE SIGNED DOCUMENT WHEN HE TRAVELS TO NEW YORK ON SUNDAY,
5 MARCH. HE WILL PASS IT ON AT THAT TIME TO ED FORBES.
FORBES WILL THEN PRESENT IT TO HIS BOARD OF DIRECTORS

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FOR FORMAL APPROVAL. HE WILL RETURN TO MONROVIA WITHIN
30 DAYS FOR FINAL RATIFICATION OF THE AGREEMENT BY LMC
SHAREHOLDERS. FORBES ANTICIPATES NO DIFFICULTY IN EITHER
OF THESE PRESENTATIONS.
CARTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, MINING CONCESSIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MONROV01479
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780096-0744
Format: TEL
From: MONROVIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197803115/aaaadtmb.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 24db3dba-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
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Previous Handling Restrictions: n/a
Reference: 78 MONROVIA 1078
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
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Subject: LIBERIA MINING COMPANY (LMC)
TAGS: EINV, LI, LMC, LIBERIA MINING CO
To: STATE
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